



Eastern & North-East Frontier Railway Co-operative Bank Ltd.

Serving Daily Heroes of Indian Railways

A RBI Licentiate Bank



BROCHURE

Head Quarter: 34 A&B Sashi Bhusan Dey Street, Kolkata - 700012

Other Branches: Head Quarter Main Branch, Sealdah,

Kancharapara Loco & Kancharapara Carriage & Workshop

Camp Offices: Malda, APDJ, MLG, RNY, NBQ, NJP, LMG, BPB, TSK, KIR, DBRT

E-mail: WeCare@enfrcb.in

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For any queries e-mail us at: WeCare@enfrcb.in

Legacy— Established in 1914 as East Bengal Railway Co-Operative Society with its office beside the Railway Training Institute at Sealdah, it was later renamed in its current style to reflect the evolved areas of geography coverage.

The partition and formation of Pakistan resulted in significant loss of membership and writing off loans from the books of its then prosperous branch at Chattogram (now, Chittagong) which had to be abandoned, in erstwhile East Pakistan (now, Bangladesh).

On February 10, 2010 the Society received banking License from RBI and since then have been functioning as an unscheduled Urban Co-operative Bank. It is head quartered in Kolkata with four branches & eleven camp offices spreaded over West Bengal, Assam & Bihar.

The history of the Bank is entwined with the development of railway lines in its jurisdiction and rich with heritage. The

present head office used to be the residence of a very prominent jewel merchant, purchased in 1961 through an auction.

We are committed to preserve this rich heritage and continue with the tradition of Social & Inclusive Banking to serve the financial & social needs of the employees of Indian Railways.



I. INTRODUCTION :

Serving the Daily Heroes of Indian Railways is the DNA of the Bank. The on-ground staff on the train, at the stations, in between stations and also those who are working to construct new railway lines and maintain old ones in far flung remote locations, form the bulk of our membership population.



Through their small, micro but very meaningful transactions, they own the equity, invest in most of the Bank's various savings schemes & accounts and constitute 100% of the lending book of the Bank.

Apart from providing holiday homes and guest houses at concessional rates, several initiatives are underway to add value to the membership through welfare programs and activities with the sole objective of economic & social welfare of the members. Eastern & North-East Frontier Railway Co-operative

Bank Welfare Fund is an active fund growing through yearly contribution from Indian Railways in a manner linked with the loan disbursements by the Bank.

Compulsory Retirement Benefit Deposit is another unique savings proposition that converts tiny monthly savings at attractive interest rates to a nice lump sum on retirement along with withdrawal of the membership. The compounding power of interest works its magic.

II. SHARE-HOLDERS :

A. Membership :

A Railway Employee working in Eastern Railway, North-East Frontier stretching from Malda to New Jaipauri to Alipurduar to Maligaon to Rangiya to Lumding to Tinsukia upto Dibrugarh, Railway Protection Force, can be a member of ENFRCBL after 1 year of service.



To be a member, apply on a prescribed form available at any branch on payment of ₹10/- (value of one share), through respective Camp Offices or Concerned Branch.

B. Facilities For Members :



- i) Share-holder personal Loan upto ₹15 (Fifteen) Lakhs.
- ii) Loan Against Salary for Salary A/C Holders upto ₹10 (Ten) Lakhs.
- iii) Holiday homes at subsidized rates.
- iv) SMS Alert.
- v) RTGS/NEFT Facility.
- vi) Teeth & Spectacle Allowance.

C. Loan Eligibility :

- i) A member is eligible for loan application after serving his/her service

period of 1 (one) year from the Date of Joining as per his/her Pay Slip along with Surety of an eligible staff subject to receipt of latest month's installment of CRBD from the applicant & surety at our Bank.

- ii) A member of our bank will be eligible for standing Surety /Guarantor of Loan to receipt of latest month's installment of CRBD at our Bank.
- iii) Sanction amount upto 30 times of basic pay maximum of ₹15,00,000/- based upon PC7 Level/Grade Pay.
- iv) Installments- Any EMI upto 84 Months with renewal facility after completion of one year from the date of loan disbursement.



- v) Age Limit- Recovery must be completed before 6 (Six) months of retirement.
- vi) Mode of Payment- Transfer through SB A/C. at ENFRCBL, NEFT/RTGS facility is also available. To avail, all members should attach a cancelled

cheque or self-attested photocopy of first page of Savings Bank Pass Book.



vii) Surety- Every Loan must be covered by at least one Surety. Permanent staff, completing one year service.

viii) Interest – 13.5% p.a. on reducing balance –

Real time interest payable chart on reducing balance basis on Loans (Pay Loan is ₹ 10,00,000 /-) @13.5% p.a.

Tenure	EMI	Total paid (Pr. + Int.)	Int. Paid
12 Months	₹89,552	₹10,74,624	₹74,624
24 Months	₹47,777	₹11,46,648	₹1,46,648
36 Months	₹33,935	₹12,21,660	₹2,21,660
48 Months	₹27,076	₹12,99,648	₹2,99,648
60 Months	₹23,010	₹13,80,600	₹3,80,600

72 Months	₹20,339	₹14,64,408	₹4,64,408
84 Months	₹18,465	₹15,51,060	₹5,51,060
96 Months	₹17,088	₹16,40,448	₹6,40,448

viii) Ensure correct filling up of Application & Forwarded through proper channel for quick disposal. Ensure timely recovery of loan to avoid penal interest.

D. Refund of Share Value & CRBD :



Refund of Share Value and CRBD held by a member is made on application on proper forms through SB A/C at ENFRCBL or through NEFT/RTGS. To avail, all members should attach a cancelled cheque or self-attested photocopy of first page of Savings Bank Pass Book.

Disposal of Assets of Deceased Members in absence of proper nomination. It can only be retrieved

through proper documentation & Succession Certificate.



iii. DEPOSITS :

A. Savings & Current Account :

As a RBI Licentiate Bank, we offer Savings, Salary as well as Current Accounts facility to all public which can be opened from all branches. In order to open a Savings A/C at our branch, as per RBI norms, a person have to submit a self-attested photocopy of PAN Card, AADHAR Card & one recent photograph.

Account may be opened by depositing ₹500/-, whilst minimum balance to be maintained is ₹500/- for ordinary SB A/C and of ₹1000/- for Cheque Facility SB A/C.

Cheque Facility Accounts are available in SB A/Cs from all Branches.

Clearing as well as receiving, both in North & South grid of NPCI is available.

Basic Deposit A/C	Interest Tenures	Rate of Interest	Notes
Basic Savings A/C	Half-Yearly	2.7%	Open to all public
Salary A/C	Half-Yearly	2.7%	Salary Holders of the Bank
Current A/C	-	-	Open to all public, club, trustee, institution etc.



B. Super Senior Citizen (ENFRCBL Patron) :

Our bank proudly introduces the **Super Senior Citizen Scheme**, exclusively for

individuals aged 80 years and above. This special initiative offers an additional **0.10% interest benefit** over the existing Senior Citizen Scheme rates, ensuring enhanced financial security for our esteemed customers.

c. Recurring Deposit Schemes :



Prioritizing your financial growth, we are offering attractive rates for your monthly recurring deposit as shown below.

Tenure	Public	Senior Citizen	Super Senior Citizen
1 Year	6.80%	7.30%	7.40%
2 Years	7.00%	7.50%	7.60%
3 Years	6.75%	7.25%	7.35%
4 Years	6.75%	7.25%	7.35%
5 to 10 Years	6.50%	7.50%	7.60%

Real time maturity value on Recurring Deposit of ₹ 1,000/-

Tenure	Public	Senior Citizen	Super Senior Citizen
1 Year	₹12,448	₹12,482	₹12,488
2 Years	₹25,820	₹25,956	₹25,982
3 Years	₹39,980	₹40,294	₹40,358
4 Years	₹55,194	₹55,776	₹55,892
5 Years	₹70,990	₹72,890	₹73,082
10 Years	₹1,68,988	₹1,78,576	₹1,79,570

Real time maturity value on Recurring Deposit of ₹ 5,000/-

Tenure	Public	Senior Citizen	Super Senior Citizen
1 Year	₹62,240	₹62,410	₹62,440
2 Years	₹1,29,100	₹1,29,780	₹1,29,910
3 Years	₹1,99,900	₹2,01,470	₹2,01,790
4 Years	₹2,75,970	₹2,78,880	₹2,79,460
5 Years	₹3,54,950	₹3,64,450	₹3,65,410
10 Years	₹8,44,940	₹8,92,880	₹8,97,850



D. Fixed Deposit Schemes :



Taking in mind as well as prioritizing your savings for maximum benefits we are offering a wide range of fixed deposit schemes. Rates are shown below.

Tenure	Public	Senior Citizen	Super Senior Citizen
7 to 45 Days	3.50%	4.00%	4.10%
46 to 179 Days	5.50%	6.00%	6.10%
180 Days	6.25%	6.75%	6.85%
181 to 210 Days	6.25%	6.75%	6.85%
211 to 364 Days	6.50%	7.00%	7.10%
1 Year to less than 2 Years	6.80%	7.30%	7.40%

2 Years to less than 3 Years	7.00%	7.50%	7.60%
3 Years to less than 5 Years	6.75%	7.25%	7.35%
5 Years & upto 10 Years	6.50%	7.50%	7.60%
400 Days	7.10%	7.60%	7.70%
444 Days	7.25%	7.75%	7.85%



Real time maturity value on Fixed Deposit of ₹ 1,00,000/-

Tenure	Public	Senior Citizen	Super Senior Citizen
1 Year	₹1,06,980	₹1,07,500	₹1,07,610
2 Years	₹1,14,890	₹1,16,020	₹1,16,250
3 Years	₹1,22,240	₹1,24,050	₹1,24,420
5 Years	₹1,38,040	₹1,44,990	₹1,45,710
10 Years	₹1,90,560	₹2,10,230	₹2,12,310
400 Days	₹1,08,020	₹1,08,606	₹1,08,727
444 Days	₹1,09,136	₹1,09,791	₹1,09,916

E. MIS Schemes :



It is an assured monthly income scheme for your month long spending. Unlike others financial sectors we have been taking your esteemed requirements & schemed it to suit your needs starting from 6 months ,ie, 180 days. The rates stated below.

Tenure	Public	Senior Citizen	Super Senior Citizen
180 to 210 Days	6.25%	6.75%	6.85%
211 to 364 Days	6.50%	7.00%	7.10%
1 Year to less than 2 Years	6.80%	7.30%	7.40%
2 Years to less than 3 Years	7.00%	7.50%	7.60%

3 Years to less than 5 Years	6.75%	7.25%	7.35%
5 Years & upto 10 Years	6.50%	7.50%	7.60%
400 Days	7.10%	7.60%	7.70%
444 Days	7.25%	7.75%	7.85%

F. Special Fixed-Deposit Scheme :

We have organized a special fixed deposit for maximizing your savings.

Tenure	Public	Senior Citizen	Super Senior Citizen
1 Year	7.10%	7.60%	7.70%
2 Years	7.40%	7.90%	8.00%



Real time maturity value on Special Fixed Deposit (above ₹1cr upto ₹2cr)

Tenure	Public	Senior Citizen
1 Year	₹1,07,29,000	₹1,07,82,000
2 Years	₹1,15,79,000	₹1,16,94,000

G. Loan Against Fixed Deposit:

One of the key objectives of our bank is to aid our customers who are an integral part of our family by providing loans during their time of need or medical emergency against any on-going fixed deposit certificate. Details in the table stated.

Tenure	Rate	Note
Depend on TD Tenure	Extra 1% Upon Certificate Rate	50% to 90% of TD Amount

H. Bank's Deposit Rules For

Savings Bank :

i) Pass Book and Withdrawal cheque book are supplied free of cost at the time of opening an account. Subsequent issue of cheque book is made on payment of charges at the prescribed rate.

ii) Interest will be credited at the prescribed rates in force from time to time on the daily minimum balance and added to the principal twice in a year. Account turns non-operative if that account remain inoperative for more than 2 years.



iii) In case of Deceased Depositors, interest shall be charged up-to-date. In the event of nomination, any amount may be paid to the legal heir/heirs upon proper verification of documents along with DA-1 form submitted by the deceased depositor at the time of filling up of form. In absence of nomination payment may be made upon proper verification of documents along with Succession Certificate.

I. Bank's Rules For FD, MIS &

Recurring Deposits :

i) Withdrawal from Recurring or FD or MIS will be allowed generally after maturity. However, on written request by

the depositors addressing to the manager, premature withdrawal may be allowed on a valid reason, in that case a penal rate will be applicable.



ii) In case of FD or MIS, the depositors can exercise fresh option for renewal on maturity. If the option is exercised, the deposit along with accrued interest will be renewed with effect from Date of Maturity. If the depositor insists on renewing only the principal amount then the balance interest will be transferred to the said SB A/C upon proper verification of signatures and other formalities.

J. QR Facility :



Embrace the future of receiving payments with our bank's P2M QR Code initiative! Now, receiving payments is as simple as scanning a QR code.



iv. LOAN :

A. Insurance Facilities on Loan :

i) Insurance provides financial security and peace of mind, making it an essential part of any financial plan. For a loanee, having insurance ensures that their loved ones are protected from financial burdens in case of unforeseen circumstances. It acts as a safety net by covering outstanding loans, reducing the risk of leaving unpaid debts behind. Introducing insurance to loanees not only safeguards their families but also helps lenders minimize credit risks. By combining insurance with a loan, loanees can enjoy comprehensive financial protection and stability throughout the loan tenure.



ii) For a responsible loanee, if a person has taken a ₹10 lakh loan and has been diligently paying their EMIs, but unfortunately passes away leaving an outstanding balance of ₹5 lakh, the loan insurance policy comes into play. The insurance company will settle the entire insured amount of ₹10 lakh. From this, the bank will recover the outstanding loan balance of ₹5 lakh, ensuring the loan is fully repaid. The remaining ₹5 lakh will be handed over to the nominee, providing financial relief and security to the family during a difficult time. This setup ensures that the loanee's legacy remains unburdened by debt & no DCRG will be claimed. The surety of said loan will be free from his/her surety liability.

iii) In case a loanee renews their loan, the remaining insurance amount under the existing policy will be reimbursed to the loanee after adjusting any applicable charges. Subsequently, a new insurance

policy will be settled based on the renewed loan amount and terms. This ensures that the insurance coverage aligns with the updated loan liability, providing continuous financial security for both the lender and the loanee's family. This process ensures transparency and maintains adequate protection throughout the loan tenure.



B. Incompetency : No loan is granted to a member :

- a) Who has been transferred to other Railway or other Government department incurring to fresh liability by such member shall rest at the sole discretion of the Managing Committee.
- b) Who has court attachment of his salary except where the entire court attachment is payable out of the loan of

the Society direct to the Railway Administration of payment to the court.



- c) Who has insolvency proceedings pending against him.
- d) Who has decrees against him & awaiting execution.
- e) Who has caused any loss to the Bank on a former occasion either as a borrower or surety.
- f) Whose Solvency is doubtful on account of habitual in-debteness, frequent attachments of salary etc. and who has been placed in the surplus list or is under notice of discharge or under suspension or on leave preparatory to retirement.

C. Surety on Loans : No loan can be granted without a surety :

- a) For every loan, a member shall furnish at least one member who shall be a permanent staff. Only one surety for one loan is permissible. Loan can be granted

only to those members who have not attained the age of 59 years and 6 months before full repayment of Loan.

b) If the principal borrower defaults, the surety shall be liable for the amount individually

c) The liability of the surety shall not be impaired or discharged by the reason of any individually agreement entered into or condition accepted by the society modifying its rights and remedies against the borrower.

d) If security for an outstanding loan insufficient, the committee may call on the borrower to provide additional surety or refund the loan forthwith



e) A member shall not stand as a surety for more than three borrower at a time.

f) One member shall be entitled to execute surety for 3 (three) borrowers but total of the monetary undertakings for three such persons, shall not exceed the amounts stated in surety rules at any

particular time. Further, for one loanee, one member who is eligible to stand surety for his full amount of the loan, will be required to stand surety alone for the said loan and in no circumstances more than one surety for one loan will be permissible.

D. Attestation :

Attestation of L.T.I. or signature in English /Hindi /Bengali or other language should be done by the Railway officer with his Official seal. The same shall be prosecuted on the other respective attestation columns.

E. Repayment of Loan Instalment :

The members shall be responsible to see that the recoveries on account of loan granted by the Bank are properly effected from his pay bill and in the event of any omission or mistake, he/she shall deposit forthwith the amount due to the Bank in respective Camp Office or Head Office and inform about the same.

v. EASTERN & NORTHEAST FRONTIER RAILWAY CO-OPERATIVE BANK WELFARE FUND (ENFRCBWF) :

Natural disasters & calamities causes immense impact on the livelihood among the sufferers of such cause. We ensure that those people shouldn't be left starved & we make sure that they receive the basic essentials during those time of need.



Financial & Other Assistance

Spectacle & Dental Assistance	@ ₹2,000/- for 3 times on his/her full service tenure
Holiday Home	Starting @ ₹225/- onwards
Scholarship Assistance	To kids coming from economical weak background**

**Terms and conditions apply.

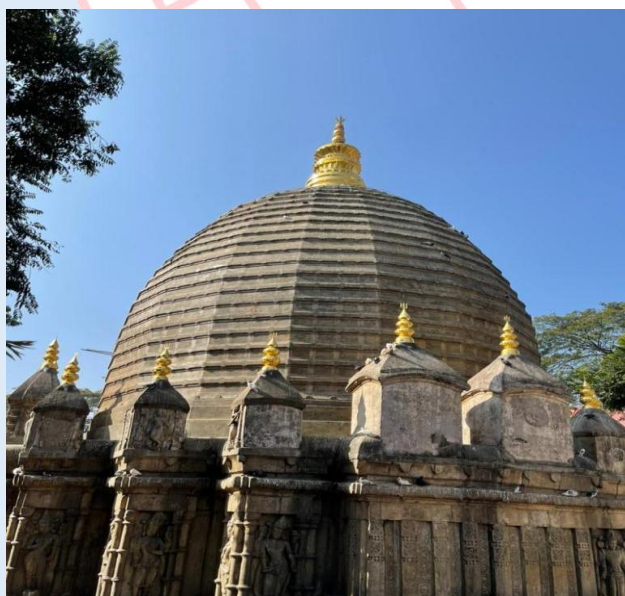
VI. HOLIDAY HOME :



One bank one family. We hereby announce that our holiday home booking services are extending not just to shareholders and staffs only, but to anyone holding a SB A/C at our bank can avail our holiday home services. Current holiday home available given below. Booking starts 120 days prior to the arrival at your destination.

For Shareholders & Staffs

Location	Address	Non A.C. Room	A.C. Room	A.C. Cottage
Puri	Gourbad Sahi Sargadwar	₹225	₹400	₹400
Digha	Hotel "HOLISTAY" at Barrister Colony	-	₹400	-
Darjeeling	Hotel "PRIYANKA" at Toong Soong Road	₹400	-	-
Gangtok	Hotel "MOUNTAIN RETREAT" at Tibet Road	₹400 & ₹500	-	-
Lataguri	Hotel "DYNASTY INN" at Jhar Mitiali,	-	₹400	-
Kolkata	Karunamoyee Guest House	-	₹400	-





	INN" at Jhar Mitiali,			
Kolkata	Karunamoyee Guest House	-	₹900	-

VII. STAFF AMENITIES :

The Bank cares fully for its staff as one family.

- Pay, Allowances & Leave of Staff are at per with the Railway.
- Provident Funds as per EPFO rules.
- Gratuity as per Central Gratuity Act. 1972 as amended from time to time.
- Mediclaime facilities for staff.
- Festival Exgratia as per order.
- Education for their heir.
- Grant for Staff Recreation Club.

For Savings A/C Holders

Location	Address	Non A.C. Room	A.C. Room	A.C. Cottage
Puri	Gourbad Sahi Sargadwar	₹700	₹900	₹1,000
Digha	Hotel "HOLISTAY" at Barrister Colony	-	₹900	-
Darjeeling	Hotel "PRIYANKA" at Toong Soong Road	₹900	-	-
Gangtok	Hotel "MOUNTAIN RETREAT" at Tibet Road	₹900 & ₹1,000	-	-
Lataguri	Hotel "DYNASTY"	-	₹900	-

